

CUSTODY AND DISBURSEMENT OF SCHOOL FUNDS

All public money, except 1) money generated by school activities, and classified "school activity fund (internal) accounts," and 2) petty cash funds must be deposited with the Alexandria City Treasurer, who shall be in charge of the receipts, custody and disbursement of School Board funds and who must keep such funds in an account or accounts separate and distinct from all other funds. Checks must be drawn on the School Board account by the Alexandria City Treasurer, Alexandria, Virginia.

Disbursement of School Board funds shall be approved as provided in Policy DK: Payment Procedures.

Adopted: October 24, 1996
Amended: July 10, 1997
Amended: May 29, 2008
Affirmed: December 3, 2015

Legal Refs: Code of Virginia, 1950, as amended, §§ 22.1-78, 22.1-116, 22.1-117, 22.1-122

8 VAC 20-240-40

Cross Refs:	DGC	School Activity Funds
	DGD	Funds for Instructional Materials and Office Supplies
	DJB	Petty Cash Funds
	DK	Payment Procedures